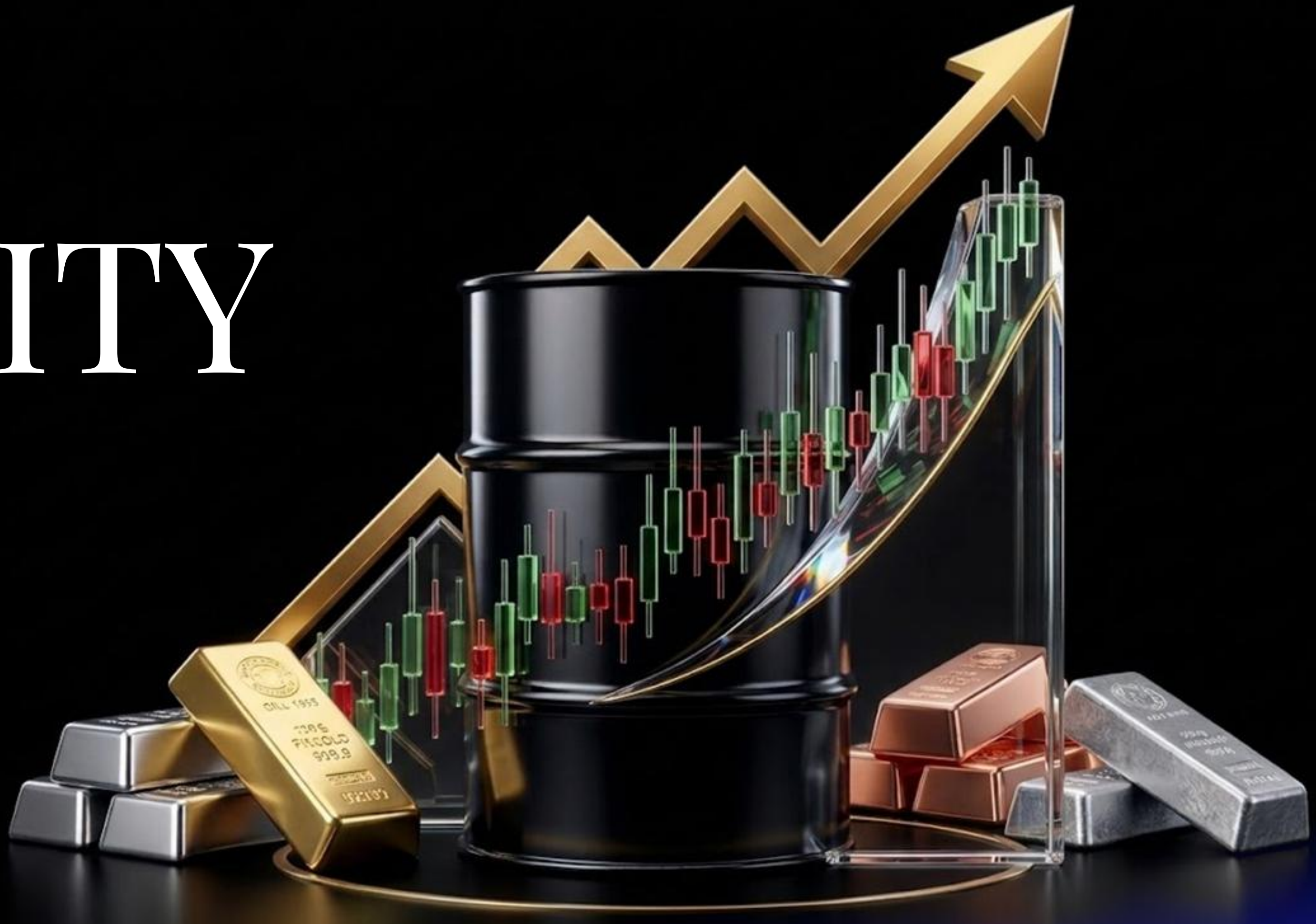
COMMODITY Daily

24 September 2026



Commodity Daily

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4287.65	4360.72	-73.07	-1.68%
COMEX Silver	64.4301	67.0785	-2.6484	-3.95%
WTI Crude Oil	92.16	94.59	-2.43	-2.57%
Natural Gas	3.023	2.965	0.058	1.96%
LME Copper	14618	14749	-130.5	-0.88%
LME Zinc	3901.5	3910.0	-8.5	-0.22%
LME Lead	1920.0	1936.0	-16	-0.83%
LME Aluminium	3255.0	3265.0	-10	-0.31%
Currencies				
Dollar Index	101.096	100.601	0.495	0.49%
USDINR	95.746	95.594	0.1524	0.16%
EURUSD	1.1382	1.1449	-0.0067	-0.59%
Global Equity Indices				
BSE Sensex	74828.25	74529	299.17	0.40%
Hang Seng Index	24834	25088	-254	-1.01%
Nikkei	NA	NA	NA	NA
Shanghai	3937	3952	-16	-0.39%
S&P 500 Index	7706	7765	-59	-0.75%
Dow Jones	51512	51864	-352	-0.68%
Nasdaq	30470	30732	-262	-0.85%
FTSE 500	10705	10708	-3	-0.03%
CAC Index	8123	8155	-32	-0.39%
DAX Index	25411	25579	-168	-0.66%

GLOBAL MARKET ROUND UP

- Precious metals remained under pressure on Thursday, with gold holding below $4,300 an ounce after a sharp decline in the previous session. A stronger U.S. dollar and rising Treasury yields weighed on bullion after stronger-than-expected U.S. private-sector data raised concerns over persistent inflation and the potential for further Federal Reserve tightening.
- The dollar index held above 101, near a two-month high, while several Fed officials reiterated support for last week's rate hike and cautioned that inflation risks remain elevated. Markets are now pricing in around a 70% chance of another rate increase in October, up from 55% a day earlier.
- Meanwhile, oil prices rebounded after Iranian President Masoud Pezeshkian said Tehran would not allow freedom of navigation through the Strait of Hormuz while sanctions and the U.S. blockade remain in place. Higher oil prices could add to inflation concerns and further complicate the outlook for monetary policy.
- Crude oil prices steadied on Thursday, with WTI futures holding above $92 a barrel after rebounding in the previous session, as uncertainty persisted over the progress of U.S.-Iran talks.
- Iranian President Masoud Pezeshkian told the U.N. General Assembly that Tehran would not bow to threats and would not give up its right to develop nuclear technology for economic purposes. He also said Iran would restrict navigation through the Strait of Hormuz as long as U.S. sanctions and the blockade remain in place, keeping supply risks elevated.
- Meanwhile, the U.S. administration is considering a voluntary reduction in diesel exports in cooperation with refiners, while Saudi Arabia is taking steps to resume crude exports through its key East-West pipeline. These developments could influence the near-term supply outlook for the oil market.
- Copper prices edged lower in Asian trading as a stronger U.S. dollar and profit-taking after the recent rally weighed on prices. However, the fundamental outlook remains supportive, with the suspension of operations at Chile's Escondida mine adding another supply-side risk to an already tight global copper market.
- Natural gas prices traded near recent swing highs, supported by weather-driven demand, while seasonal demand patterns remain a key factor for the market.

Commodity Daily - BULLION

MCX Gold Mini Future

- ***Trading Range:*** *148750 to 152525*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Oct Fut at 151125-151150 SL 151750 Target 150450/149625*

MCX Silver Mini Future

- ***Trading Range:*** *231050 to 239080*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 237450-237475 SL 239000 Target 235050/233025*

Commodity Daily - ENERGY

HDFC securities

MCX Crude Oil Future

- ***Trading Range:*** *8500 to 9180*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Oct Fut at 8680-8685 SL 8575 Target 8905/9035*

MCX Natural Gas Future

- ***Trading Range:*** *280 to 304*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Sep Fut at 289-289.5 SL 284 Target 294.80/299*

Commodity Daily - BASE METALS

HDFC securities

MCX Copper Future

- ***Trading Range:*** *1401 to 1422*
- ***Intraday Trading Strategy:*** *Buy Copper Sep Fut at 1409-1409.50 SL 1404 Target 1414/1419.0*

MCX Zinc Future

- ***Trading Range:*** *427 to 440*
- ***Intraday Trading Strategy:*** *Sell Zinc Mini Sep Fut at 433.5-433.80 SL 436.8 Target 429.0/427.0*

PRIME RESEARCH
Empowering decisions

Commodity Daily - Technical Levels & Market Snapshot

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	151771	147949	149860	150580	152491	153682	155593	152894	153284	44.7
Silver	237591	225837	231714	233804	239681	243468	249345	238982	238416	46.9
Crude Oil	8745	7909	8327	8576	8994	9163	9581	8972	8733	54.4
Natural Gas	288.5	268.1	278.3	283.4	293.6	298.7	308.9	280.6	277.9	60.4
Copper	1408.6	1386.7	1397.6	1402.2	1413.1	1419.5	1430.5	1406.5	1389.4	57.0
Zinc	433.6	422.4	428.0	431.1	436.7	439.2	444.8	433.0	421.7	69.9
Lead	196.6	192.4	194.5	195.3	197.4	198.7	200.8	196.5	196.6	45.6
Aluminium	347.5	343.3	345.4	346.3	348.4	349.6	351.7	350.0	349.1	47.1

Market Snapshot

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	152575	152963	151052	151299	-0.93%	6570	-9%	5825	-17%
Silver	04-Dec-26	240312	241377	235500	235895	-1.66%	14257	10%	10453	-1%
Crude Oil	19-Oct-26	8586	8914	8496	8825	2.11%	12015	-3%	58777	-22%
Natural Gas	25-Sep-26	288.0	293.5	283.3	288.6	2.16%	8151	-40%	72406	-23%
Copper	30-Sep-26	1408.9	1415.0	1404.0	1406.8	-0.59%	6425	-12%	6867	-4%
Zinc	30-Sep-26	433.6	436.0	430.4	434.3	0.05%	1371	-13%	1500	-32%
Lead	30-Sep-26	196.6	197.8	195.7	196.2	-0.38%	750	-1%	94	-46%
Aluminium	30-Sep-26	347.1	348.6	346.5	347.3	-0.27%	1916	-10%	1002	-50%

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